

An Act

ENROLLED HOUSE
BILL NO. 1501

By: Chapman, Tedford, and
Provenzano of the House

and

Reinhardt of the Senate

An Act relating to insurance; providing limitations on the amount of commissions payable to a public insurance adjuster; providing for codification; and providing an effective date.

SUBJECT: Insurance

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 6224 of Title 36, unless there is created a duplication in numbering, reads as follows:

Under any method of compensation, the total commission payable to a public insurance adjuster, including expenses, direct costs, or any other costs accrued by the public insurance adjuster, shall not exceed ten percent (10%) of the amount of the insurance settlement when adjusting for entities subject to The Governmental Tort Claims Act, Section 151 et seq. of Title 51 of the Oklahoma Statutes.

SECTION 2. This act shall become effective November 1, 2025.

Passed the House of Representatives the 24th day of March, 2025.

Presiding Officer of the House
of Representatives

Passed the Senate the 28th day of April, 2025.

Presiding Officer of the Senate

OFFICE OF THE GOVERNOR

Received by the Office of the Governor this _____
day of _____, 20_____, at _____ o'clock _____ M.
By: _____

Approved by the Governor of the State of Oklahoma this _____
day of _____, 20_____, at _____ o'clock _____ M.

Governor of the State of Oklahoma

OFFICE OF THE SECRETARY OF STATE

Received by the Office of the Secretary of State this _____
day of _____, 20_____, at _____ o'clock _____ M.
By: _____

